

A new Saudi Arabia ?



Saudi Arabia in brief

- 70% of the population below 30
- 23 539 \$ GDP per capital
- GDP 2019 : 792,96 Bn USD
- Debt/Gdp 2020 : 28,4 %

C

Evaluation des risques pays

B

Environnement des affaires



King Salman



Crown Prince MBS

Area :
2 253 000 sqm²
France : 643 800 km²

GDP 2019 :
792,96 Bn USD
PIB France : 2 749 Bn USD

POPULATION 2019 :
34. 8 M
France 2019 : 67 M

Growth rates:
2017 : -0,7 %
2018 : +2,2 %
2019 : +0,2 %
France : +1,2 % (2019)

Currency :
Saudi Riyal (SAR)
France : Euros (EUR)

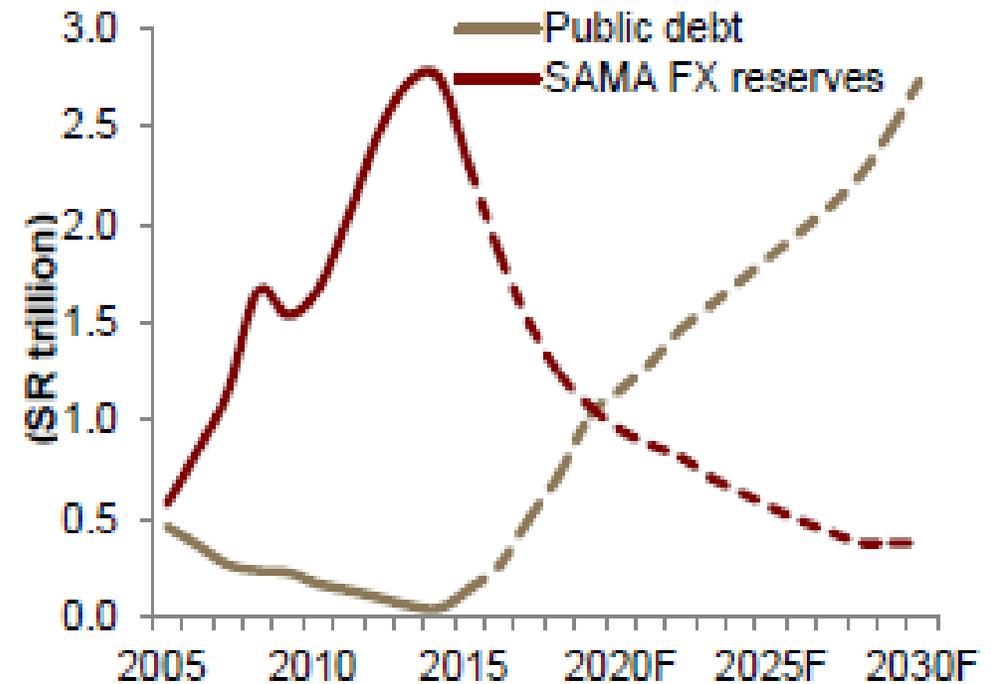
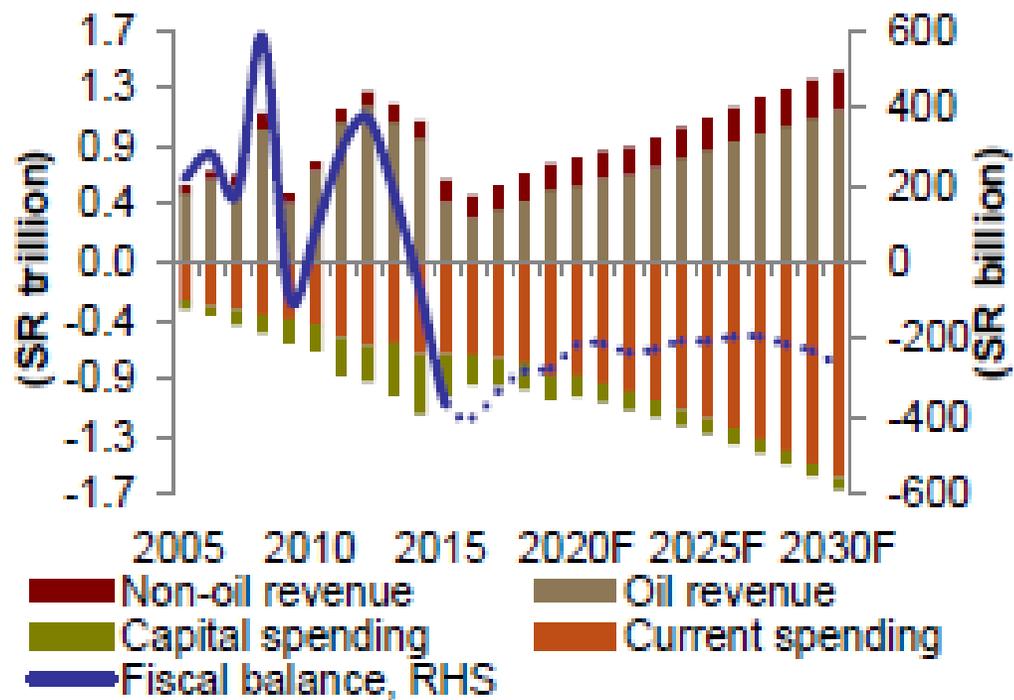
Ease of Doing Business 2020
(World Bank ranking) :
62nd/190
France 2020 : 32^{ème}

MOODY'S
A+ (Stable) (2019)

FitchRatings
A+ (2019)

S&P Global
A- (Stable) (2019)

2016 a turning point : Serious reforms or a gloomy economic fate...



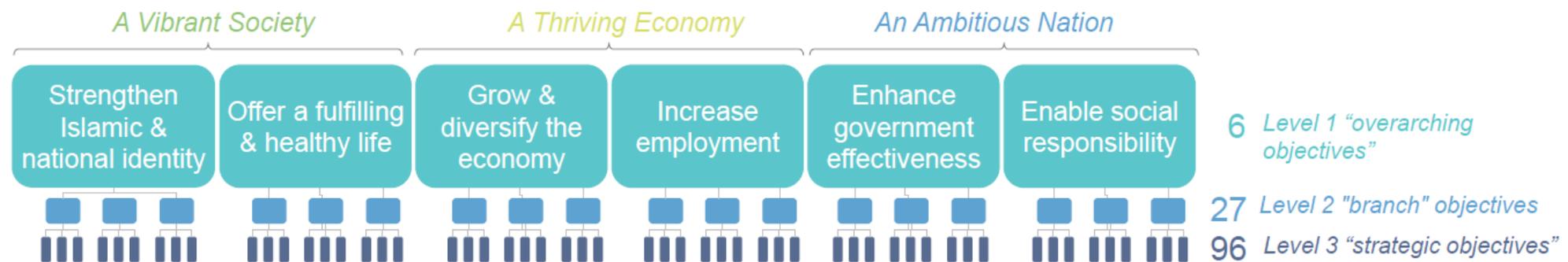
From challenges to Business opportunities

Major challenges:

- Oil addiction
- Fiscal Balance
- Economic Diversification & inclusive growth

What is vision 2030 :

- A vibrant society
- A thriving economy
- An ambitious nation



More than just a vision, a complete and comprehensive set of transformation programs !

- THE SAUDI ARAMCO STRATEGIC TRANSFORMATION PROGRAM
- THE PUBLIC INVESTMENT FUND RESTRUCTURING PROGRAM
 - THE HUMAN CAPITAL PROGRAM
- THE NATIONAL TRANSFORMATION PROGRAM (NTP 2020)
- THE PROGRAM FOR STRENGTHENING PUBLIC SECTOR GOVERNANCE
 - THE PRIVATIZATION PROGRAM
- THE STRATEGIC PARTNERSHIP PROGRAM



Public Investment Fund Program



National Transformation Program



Quality Of Life Program

برنامج الإسكان
2020
HOUSING PROGRAM



Privatization Program



National Industrial Development and Logistics Program

برنامج تطوير القطاع المالي



Fiscal Balance Program

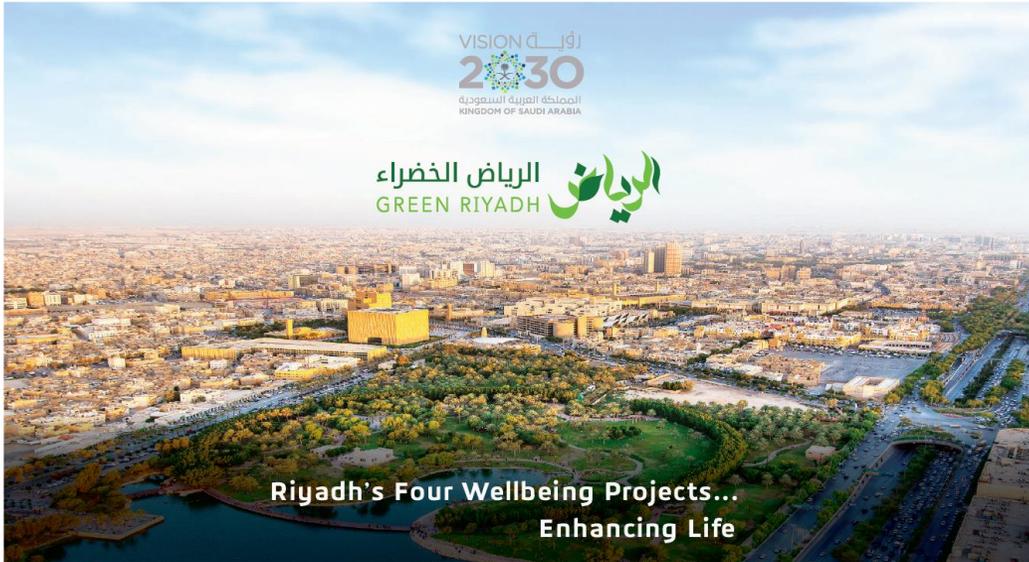


الشراكات الإستراتيجية
STRATEGIC PARTNERSHIPS

Giga and mega projects in KSA



But also in Riyadh



KSA's dazzling reforms track record since 2017

- ▶ Revamping the kingdom's subsidies in 2017 (Fiscal balance program)
- ▶ The right of Saudi women to drive was recognized in september 2017 and implemented mid 2018
- ▶ « Citizen Account Program » created in december 2017 (Fiscal balance program)
- ▶ VAT Introduced in the kingdom on the January 1st 2018 (Fiscal balance program)
- ▶ Cinemas in KSA since april 2018 (Quality of Life program)
- ▶ Events and festivals boom since 2018 (Quality of Life program)
- ▶ « New Government Tendering and Procurement Law » in August 2019 (Fiscal balance program)
- ▶ Women's participation in Saudi labor force highest growth rate among G20 countries (National Transformation Plan)
- ▶ Saudization rate in the rise (National Transformation Plan)
- ▶ Saudi Arabia launches e-visas for tourists in septembre 2019 (passport holders of 49 countries)
- ▶ End of gender segregation in restaurants announced in december 2019
- ▶ Special Economic Zones (SEZ) were confirmed end of 2020

2016-2017 : the first major steps...



2018 - 2019: the big bang...



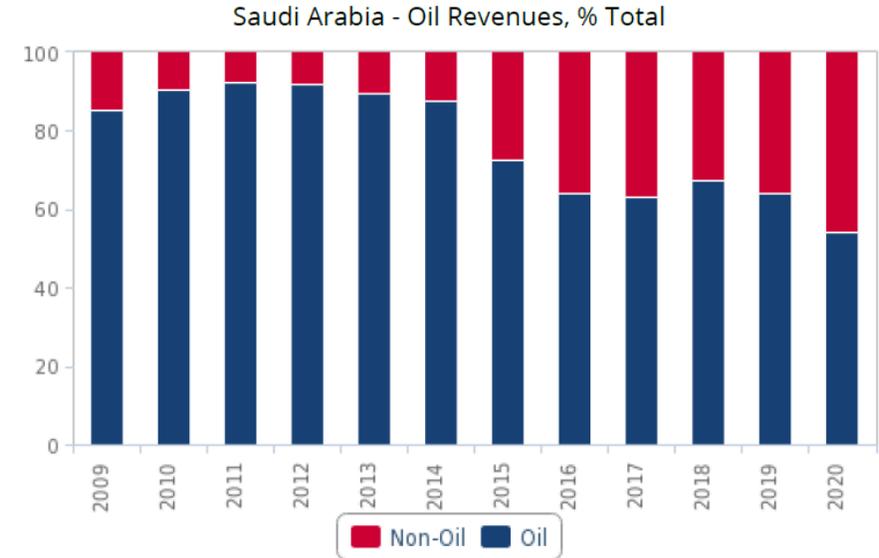
Entertainment, culture, sport and tourism

- Quality of Life Program : Improve the livability & lifestyle
- Saudi entertainment is widely underdeveloped compared to international benchmarks.
- 114 museums are to be built across KSA, 45 cinemas and fill the important gaps in various segments such as family entertainment centers, water park, zoos, aquariums & gardens, stadiums, theaters, Opera house, etc...
- In the past, Saudis would rarely spend more than 2% of their total expenditures on recreational & culture in the kingdom
- Have 3 cities in the top 100 most recognized cities in the world.
- 100 M visitors by 2030 !

Impact of Covid 19, Vision 2030 is needed more than ever !

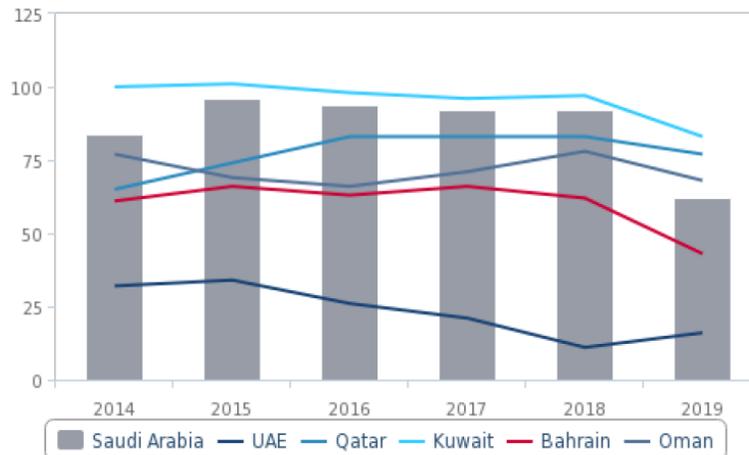


Despite Some Progress, Saudi Still Reliant On Oil For Fiscal Policy



Saudi Arabia Jumps Ahead Of Most In 2019 Ease Of Doing Rankings, But Still Behind Bahrain, UAE

GCC States - World Bank Ease Of Doing Business Rankings



Lower ranking = Stronger business environment. Source: World Bank

Source: Ministry of Finance, Fitch Solutions

- Recovering oil prices are supporting Saudi growth, but might not be sufficient.
- Renewed focus On Business Environment Reforms to attract more FDIs
- Momentum on quality of life must be maintained to continue narrowing the gap with GCC neighbors
- PIF can't be the answer for every challenges or opportunities...

A growing french presence in the kingdom



Trade between France and Saudi Arabia

**KSA imports from the world
(all sectors) in 2019 :**

153 Bn USD
+ 11,7 %

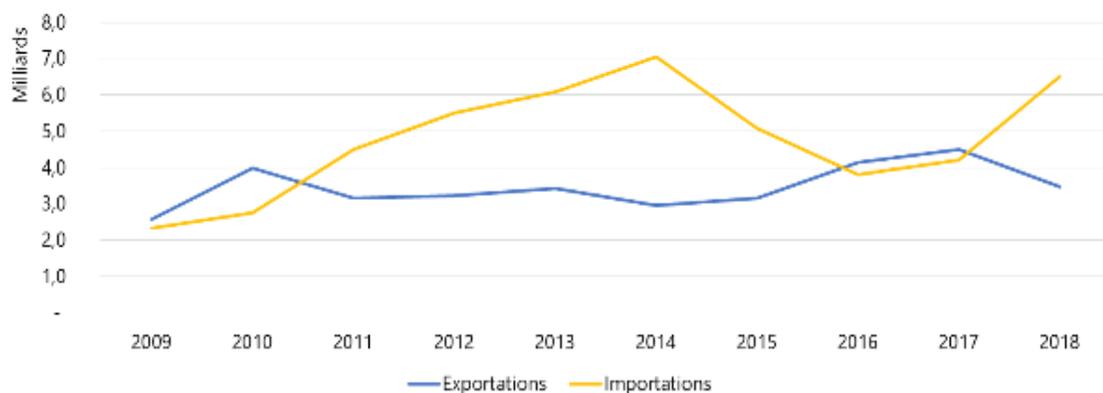


**KSA exports to the world
(all sectors) en 2019:**

262 Bn USD
- 11,1 %

Saudi Trade Balance in 2019 :
108 Bn USD de -31 %

Evolution du commerce franco-saoudien depuis 2009 en Mds EUR



26% : transport related equipments



13% : ICT & electronics



10% : Agro & Food



10% : pharmaceuticals

Thank you ! Questions ?



CONNECTER – ACCÉLÉRER – RÉUSSIR

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